

## **NZIER Economics Award policy document**

*The Board of the New Zealand Institute of Economic Research (Inc) has determined that the NZIER should establish an annual Economics Award.*

### **Objectives**

- To recognise and reward a specific contribution or a general contribution in the fields of applied economics, or economic dissemination, or economic policymaking affecting New Zealand provided that these are of relevance to the economic welfare of New Zealand.
- To encourage excellence in those areas of economics that relate to New Zealand's economic welfare.
- To further the objective in the NZIER Constitution: "to advance the study and understanding of economic matters directly or indirectly affecting New Zealand... by the awarding of fellowships, scholarships and bursaries and by any other appropriate methods".

### **Eligibility**

Those who currently practise or previously practised applied economics, economic dissemination or economic policymaking in New Zealand or are involved in, or were involved in, economic work of direct relevance to New Zealand. Practising economists include those involved in teaching or academic work, research, policymaking, business, journalism, and economic commentating. Nominees must be alive.

### **Award**

The Award will be accompanied by a framed citation and trophy. These may be awarded at the NZIER AGM. As a condition of the Award, the NZIER may ask the winner to give an address and/ or to produce a publication relating to the subject area of the Award.

### **Awarding Panel**

An ex-officio Panel made up of the Chairman of NZIER (in the Chair), the President of the New Zealand Association of Economists (or nominee), the Secretary of the Treasury (or nominee), the Governor of the Reserve Bank (or nominee), plus two further members selected by the Board of NZIER (one to represent the academic profession and the other the business community). The Panel has the power to co-opt a further member if it desires. The Panel will be appointed for a year.

Once appointed, the Panel's role is to act independently in reaching its decision on merit, using whatever information it considers relevant. The Panel's decision will be final.

In the event of the Panel being unable to identify an outstanding contribution, no award should be made in that year.

### **Role of NZIER**

NZIER will act as the secretariat and organiser. The name will be the NZIER Economics Award to recognise this role. However the Committee will make their decision independently of NZIER, and NZIER should not necessarily be assumed to hold the views of awardees.

### **Nominations\***

Anyone may nominate persons for the prize. In addition, the awarding Panel may nominate any persons they feel should be included.

Nominations should consist of the following:

- an explanatory letter of nomination by the nominator, signed by a seconder
- a letter from the nominee accepting nomination
- a curriculum vitae for the nominee (including two referees)
- a copy of any relevant supporting material.

\* See nominations form